



MAEER PUNE'S

**MAHARASHTRA INSTITUTE OF MEDICAL
SCIENCES AND RESEARCH | LATUR | INDIA**
(MEDICAL COLLEGE & HOSPITAL)

NAAC Grade - 'B'

(ISO 9001 : 2015)

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POLICY DOCUMENT FOR RESOURCE MOBILIZATION

Sources of financial resource:

Aim: To generate financial corpus for overall development of institution to bring quality in teaching-learning activities

- Tuition fees, hostel fees received from students and hospital charges received from patients.
- The YCR hospital attached to our college provides quality health care services at subsidized rates to the downtrodden masses of community and is financially self-sustainable.
- MAHATMA PHULE JAN AAROGYA YOJNA (MPJAY) for needy eligible patients in the region. Such patients are provided free of cost treatment while the cost is recovered through the Government schemes.
- Other facilities like canteen, mess, etc. are outsourced on rental basis. Significant economic benefit to the institution is achieved by implementation of green practices such as roof top solar electricity panels, use of recycled treated water for gardening, rainwater harvesting practices.

Resource Mobilization strategy:

Aim: to bring transparency, accountability and responsibility at each level of administration.

- The institution draws detailed budgetary estimates before the start of the financial year. The budgets are reviewed periodically and variances if any are addressed then and there only. Apart from this the institution has activity wise monitoring system for use of its resources and all such usages are pre-sanctioned and post audited.
- Utilization of funds can be broadly categorized as monthly salary to the staff, running expenses, statutory expenses, infrastructure development augmentation and maintenance, student welfare, patient management services and other hospital related expenditure.
- Available funds are earmarked as per the requisite expenditure heads mentioned above. Every department sent its requirement for budget in the given format which is complied and with due approval of the authorities it is further sent to the office of Executive Director for final approval.
- The provisions of budget are meticulously followed by various committees such as purchase, maintenance and condemnation. The institution has annual rate contract policy with its various suppliers to deal with market fluctuations. AMCs and CMCs along with extended warranties are covered with majority of the purchases.
- Maintenance department looks into optimal utilization and durability of equipments and other infrastructure facilities to avoid unnecessary wastage. Regular stock verification is carried out by central store and report is submitted to the higher authority. There is a separate section available to repair old furniture to make it reusable. HR department monitors effective and efficient utilization of manpower.